

STATE OF IOWA
2024
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2024
CITY OF FARMINGTON, IOWA
DUE: December 1, 2024

16208900400000
CITY OF FARMINGTON
PO Box 477
FARMINGTON IA 52626
POPULATION: 579

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Revenues and Other Financing Sources	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Taxes Levied on Property	145,188		145,188	145,223
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	145,188		145,188	145,223
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	65,992	0	65,992	68,884
Licenses and Permits	15,246	0	15,246	13,650
Use of Money and Property	132,218	0	132,218	133,175
Intergovernmental	204,780	0	204,780	206,170
Charges for Fees and Service	80,579	239,601	320,180	284,150
Special Assessments	0	0	0	0
Miscellaneous	15,617	1,738	17,355	143,250
Other Financing Sources	3,500	0	3,500	3,500
Transfers In	77,500	70,500	148,000	142,000
Total Revenues and Other Sources	740,620	311,839	1,052,459	1,140,002
Expenditures and Other Financing Uses				
Public Safety	158,628		158,628	167,270
Public Works	143,512		143,512	180,450
Health and Social Services	0		0	0
Culture and Recreation	178,374		178,374	227,175
Community and Economic Development	0		0	0
General Government	137,436		137,436	152,900
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	617,950	0	617,950	727,795
BUSINESS TYPE ACTIVITIES				
Total All Expenditures	617,950	246,008	863,958	1,078,195
Other Financing Uses	0	0	0	0
Transfers Out	67,000	81,000	148,000	142,000
Total All Expenditures/and Other Financing Uses	684,950	327,008	1,011,958	1,220,195
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	55,670	-15,169	40,501	-80,193
Beginning Fund Balance July 1, 2023	173,013	240,592	413,605	315,842
Ending Fund Balance June 30, 2024	228,683	225,423	454,106	235,649

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds

Private Purpose Trust Funds


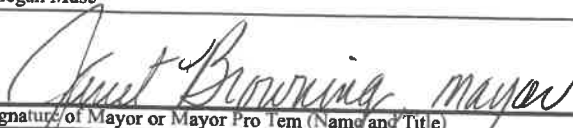
Pension Trust Funds

Agency Funds

Indebtedness at June 30, 2024		Indebtedness at June 30, 2024	
Amount		Amount	
General Obligation Debt	505,000	Other Long-Term Debt	319,000
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,051,248

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer Printed name of Preparer Megan Muse	Phone Number 319-878-3711
	Date Signed 11/06/2024
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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