

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: FARMINGTON

The City Council will conduct a public hearing on the proposed Budget at: Farmington City Hall Meeting Date: 4/8/2024 Meeting Time: 06:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.10877
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(319) 878-3711

City Clerk/Finance Officer's NAME
Becky L. Fry, Deputy Clerk

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	151,179	145,223	142,137
Less: Uncollected Property Taxes-Levy Year	2	15,118	0	0
Net Current Property Taxes	3	136,061	145,223	142,137
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	68,695	68,884	74,816
Licenses & Permits	7	17,150	13,650	13,163
Use of Money and Property	8	133,725	132,225	136,379
Intergovernmental	9	126,975	119,720	169,240
Charges for Fees & Service	10	299,100	283,300	289,039
Special Assessments	11	0	0	0
Miscellaneous	12	139,650	131,550	100,477
Other Financing Sources	13	0	0	0
Transfers In	14	150,000	142,000	228,002
Total Revenues and Other Sources	15	1,071,356	1,036,552	1,153,253
Expenditures & Other Financing Uses				
Public Safety	16	90,000	88,700	73,405
Public Works	17	190,500	178,950	161,226
Health and Social Services	18	0	0	0
Culture and Recreation	19	236,125	212,425	193,717
Community and Economic Development	20	0	0	0
General Government	21	193,000	141,850	131,217
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	709,625	621,925	559,565
Business Type / Enterprises	25	250,675	269,000	284,932
Total ALL Expenditures	26	960,300	890,925	844,497
Transfers Out	27	150,000	142,000	228,002
Total ALL Expenditures/Transfers Out	28	1,110,300	1,032,925	1,072,499
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-38,944	3,627	80,754
Beginning Fund Balance July 1	30	417,233	413,606	332,852
Ending Fund Balance June 30	31	378,289	417,233	413,606