

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **FARMINGTON**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall 203 Elm St Farmington, IA 52626 Meeting Date: 4/14/2025 Meeting Time: 06:15 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	13.15777
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(319) 878-3711

City Clerk/Finance Officer's NAME  
Megan Muse

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	153,228	136,061	145,188
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	153,228	136,061	145,188
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	78,642	68,618	65,992
Licenses & Permits	7	16,650	17,150	15,246
Use of Money and Property	8	129,165	133,725	132,218
Intergovernmental	9	116,500	109,800	204,780
Charges for Fees & Service	10	323,900	299,100	320,180
Special Assessments	11	0	0	0
Miscellaneous	12	280,850	139,650	17,355
Other Financing Sources	13	0	0	3,500
Transfers In	14	196,000	150,000	148,000
<b>Total Revenues and Other Sources</b>	15	1,294,935	1,054,104	1,052,459
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	94,347	90,000	158,628
Public Works	17	183,400	190,500	143,512
Health and Social Services	18	0	0	0
Culture and Recreation	19	217,399	236,125	178,374
Community and Economic Development	20	1,200	0	0
General Government	21	198,000	193,000	137,436
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	694,346	709,625	617,950
Business Type / Enterprises	25	472,130	177,000	246,008
<b>Total ALL Expenditures</b>	26	1,166,476	886,625	863,958
Transfers Out	27	196,000	150,000	148,000
<b>Total ALL Expenditures/Transfers Out</b>	28	1,362,476	1,036,625	1,011,958
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-67,541	17,479	40,501
Beginning Fund Balance July 1	30	471,585	454,106	413,605
<b>Ending Fund Balance June 30</b>	31	404,044	471,585	454,106