

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of FARMINGTON  
Fiscal Year July 1, 2021 - June 30, 2022

The City of FARMINGTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 5/23/2022 06:00 PM

**Contact:** Becky L. Fry, City Clerk

**Phone:** (319) 878-3711

**Meeting Location:** Farmington City Hall, 203 Elm Street, Farmington, IA 52626

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	137,403	0	137,403
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	137,403	0	137,403
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,740	10,000	65,740
Licenses & Permits	7	16,150	500	16,650
Use of Money & Property	8	132,325	-10,800	121,525
Intergovernmental	9	121,446	48,250	169,696
Charges for Service	10	283,150	-3,100	280,050
Special Assessments	11	0	0	0
Miscellaneous	12	167,500	-26,625	140,875
Other Financing Sources	13	0	0	0
Transfers In	14	125,000	26,500	151,500
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,038,714</b>	<b>44,725</b>	<b>1,083,439</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	81,100	12,000	93,100
Public Works	17	157,300	16,250	173,550
Health and Social Services	18	0	0	0
Culture and Recreation	19	202,525	67,350	269,875
Community and Economic Development	20	0	0	0
General Government	21	137,650	19,400	157,050
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	578,575	115,000	693,575
Business Type/Enterprise	25	373,015	183,275	556,290
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>951,590</b>	<b>298,275</b>	<b>1,249,865</b>
Tranfers Out	27	125,000	26,500	151,500
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,076,590</b>	<b>324,775</b>	<b>1,401,365</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-37,876</b>	<b>-280,050</b>	<b>-317,926</b>
Beginning Fund Balance July 1, 2021	30	199,773	316,260	516,033
<b>Ending Fund Balance June 30, 2022</b>	<b>31</b>	<b>161,897</b>	<b>36,210</b>	<b>198,107</b>

**Explanation of Changes:** Amendment required to correct Beginning Balance due to funds not yet dispersed at end of prior fiscal year, resulting in additional expenditures for the current fiscal year; Receipt of grants, including American Rescue Plan; Decrease of expected revenues at City owned park and increase of expenditures due to expansion; and Sewer capital project work being started.