

**NOTICE OF PUBLIC HEARING - CITY OF FARMINGTON - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Farmington City Hall, 203 Elm Street, Farmington, Iowa 52626

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 farmingtoniowa.com

City Telephone Number  
 (319) 878-3711

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	10,932,161	11,844,660	11,844,660	
Tax Levies:				
Regular General	88,551	88,551	95,942	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,476	1,476	1,599	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	20,300	20,300	22,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	2,952	2,952	3,198	
Police & Fire Retirement			0	
FICA & IPERS	16,400	16,400	16,500	
Other Employee Benefits	11,400	11,400	12,500	
<b>Total Tax Levy</b>	<b>141,079</b>	<b>141,079</b>	<b>151,739</b>	<b>7.55</b>
<b>Tax Rate</b>	<b>12.90495</b>	<b>11.91077</b>	<b>12.81074</b>	

**Explanation of significant increases in the budget:**

Regular maximum levy for General, Civic Center and Emergency. Slight increase in remaining levies due to rising costs.

**If applicable, the above notice also available online at:**

www.farmingtoniowa.com and on Facebook @ Farmington, Iowa

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year