

## NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: FARMINGTON

The City Council will conduct a public hearing on the proposed Budget at: Farmington City Hall, 203 Elm St., Farmington, IA 52626 Meeting Date: 3/14/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.81074

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(319) 470-3295

City Clerk/Finance Officer's NAME  
Becky L Fry

	Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1	147,880	126,460
Less: Uncollected Property Taxes-Levy Year	2	0	0
<b>Net Current Property Taxes</b>	3	147,880	126,460
Delinquent Property Taxes	4	0	0
TIF Revenues	5	0	0
Other City Taxes	6	63,859	55,850
Licenses & Permits	7	16,150	16,150
Use of Money and Property	8	132,300	132,325
Intergovernmental	9	118,250	116,300
Charges for Fees & Service	10	281,950	283,150
Special Assessments	11	0	0
Miscellaneous	12	17,850	167,500
Other Financing Sources	13	0	0
Transfers In	14	125,000	125,000
<b>Total Revenues and Other Sources</b>	15	903,239	1,022,735
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	16	82,100	81,100
Public Works	17	175,650	157,300
Health and Social Services	18	0	0
Culture and Recreation	19	224,250	202,525
Community and Economic Development	20	0	0
General Government	21	159,750	137,650
Debt Service	22	0	0
Capital Projects	23	0	0
<b>Total Government Activities Expenditures</b>	24	641,750	578,575
Business Type / Enterprises	25	239,510	329,450
<b>Total ALL Expenditures</b>	26	881,260	908,025
Transfers Out	27	125,000	125,000
<b>Total ALL Expenditures/Transfers Out</b>	28	1,006,260	1,033,025
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-103,021	-10,290
Beginning Fund Balance July 1	30	505,743	516,033
<b>Ending Fund Balance June 30</b>	31	402,722	505,743