

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: FARMINGTON

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Farmington Community Center, 202 South 4th St., Farmington, Iowa Meeting Date: 3/8/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.90486
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 470-3295

City Clerk/Finance Officer's NAME
Becky L. Fry, City Clerk

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	137,402	128,460	122,319
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	137,402	128,460	122,319
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes -	6	55,740	50,850	46,247
Licenses & Permits	7	16,150	21,275	15,470
Use of Money and Property	8	132,325	82,275	87,111
Intergovernmental	9	121,446	116,380	116,724
Charges for Fees & Service	10	283,150	262,000	277,160
Special Assessments	11	0	0	0
Miscellaneous	12	167,500	295,450	6,336
Other Financing Sources	13	0	26,000	16,767
Transfers In	14	125,000	106,500	105,000
Total Revenues and Other Sources	15	1,038,713	1,089,190	793,989
Expenditures & Other Financing Uses				
Public Safety	16	81,100	71,850	72,724
Public Works	17	157,300	152,200	149,769
Health and Social Services	18	0	0	0
Culture and Recreation	19	202,525	179,455	159,161
Community and Economic Development	20	0	0	0
General Government	21	137,650	140,300	110,222
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	578,575	543,805	491,876
Business Type / Enterprises	25	373,015	414,850	184,831
Total ALL Expenditures	26	951,590	958,655	676,707
Transfers Out	27	125,000	106,500	105,000
Total ALL Expenditures/Transfers Out	28	1,076,590	1,065,155	781,707
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-37,877	24,035	12,282
Beginning Fund Balance July 1	30	199,773	175,738	163,456
Ending Fund Balance June 30	31	161,896	199,773	175,738